

Ordinance 2017-06-26-2169-A

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE GENERAL FUND,
STATE STREET AID, COMMUNITY DEVELOPMENT FUND, DOWNTOWN VIP,
SANITATION FUND, STORMWATER UTILITY FUND, CAPITAL PROJECT I, LENOIR CITY
DEA FUND AND LENOIR CITY STATE DRUG FUND

WHEREAS, Tennessee Code Annotated Title 9 chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Councilmen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND COUNCILMEN OF THE CITY OF LENOIR CITY, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2018:

	<u>2015-2016</u> <u>Actual</u>	<u>2016-2017</u> <u>Estimated</u>	<u>2017-2018</u> <u>Proposed</u>
Local Taxes	\$4,569,271	\$ 4,810,638	\$4,718,059
Licenses and Permits	\$149,767	\$105,615	\$87,100
Intergovernmental	\$1,049,356	\$966,635	\$956,600
Charges for Services	\$231,026	\$386,094	\$376,600
Fines and Forfeitures	\$297,851	\$295,848	\$275,020
Miscellaneous	\$508,542	\$705,915	\$422,523
Other Financing Sources	\$2,879,649	\$3,272,708	\$3,226,896
Total Revenues	\$9,685,462	\$10,543,453	\$10,062,798
Revenues Funds Availa	\$4,842,461	\$4,399,267	\$4,399,267

2015-2016 2016-2017 2017-2018
Actual Estimated Proposed

<u>State Street Aid Fund</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
State Gas and Motor Fuel Tax	\$237,602	\$249,863	\$260,000
Interest Income	\$14	\$70	\$15
Total Revenues	\$237,616	\$249,933	\$260,015
Beginning Fund Balance	\$37,492	\$51,377	\$51,377
Ending Fund Balance	\$51,377	\$51,377	\$51,392
Total Available Funds	\$51,377	\$51,377	\$51,392

Sanitation Fund

2015-2016 2016-2017 2017-2018
Actual Estimated Proposed

<u>Sanitation Fund</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Chargers for Services	\$374,861	\$403,135	\$353,500
Total Revenues	\$374,861	\$403,135	\$353,500
Surplus/(Deficit)	(\$42,453)	\$37,425	\$0
Total of other financing sources			
\$(42,453)			
Beginning Fund Balance	\$22,910	\$31,264	\$68,689
Ending Fund Balance	\$31,264	\$68,689	\$68,689

DEA Fund

2015-2016 2016-2017 2017-2018
Actual Estimated Proposed

<u>DEA Fund</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Drug Funds	\$7,194	\$6,147	\$23,515
Total Revenues	\$7,194	\$6,147	\$23,515
Surplus/(Deficit)	\$0	\$6,147	(\$27,985)
Ending Fund Balance	\$52,214	\$58,361	\$30,376

State Drug Fund

2015-2016 2016-2017 2017-2018
Actual Estimated Proposed

<u>State Drug Fund</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Drug Funds	\$14,736	\$26,084	\$38,000
Miscellaneous	\$8	\$8,899	\$32,666
Total Revenues	\$14,744	\$34,983	\$70,666
Beginning Fund Balance	\$38,920	\$26,284	\$13,027
Ending Fund Balance	\$26,284	\$13,027	\$26,127

<u>Downtown VIP Fund</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
Miscellaneous	\$1	\$1	\$5
Other Financing Sources	\$66,971	\$70,046	\$60,000
Total Revenues	\$66,972	\$70,047	\$60,005
Beginning Fund Balance	\$5,977	\$5,978	\$5,978
Ending Fund Balance	\$5,978	\$5,978	\$5,978

<u>Community Development</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
Community Development Grant	\$2,028	\$300,000	\$21,243
Total Revenues	\$2,028	\$300,000	\$21,243
Beginning Fund Balance	\$1	\$1	\$1
Ending Fund Balance	\$1	\$	\$1

<u>Capital Project Budget</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
State & Federal Grant	\$339,310	\$1,681,471	\$5,789,303
Grant	\$0	\$214,286	\$0
TML Line of Credit	\$0	\$1,489,258	\$1,046,148
Loan Proceeds	\$0	\$7,010,000	\$0
Other Financing Sources	1,269,658	\$776,390.	\$98,500
Total Revenues	\$1,609,912	\$11,171,405	\$6,933,951
Beginning Fund Balance	\$1,249,416	\$855,142	\$249,710
Ending Fund Balance	\$855,142	\$ 249,710	\$249,710

STORMWATER FUND	2015-2016	2016-2017	2017-2018
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
CHARGERS FOR SERVICES	\$0	\$0	\$532,000.00
TOTAL REVENUES	\$0	\$0	\$532,000.00
SURPLUS/(DEFICIT)	\$0	\$0	\$709.00
ENDING FUND BALANCE	\$0	\$0	\$709.00

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

<u>General Fund</u>	<u>2015-2016</u> <u>Actual</u>	<u>2016-2017</u> <u>Estimated</u>	<u>2017-2018</u> <u>Proposed</u>
Government Administrative	\$2,994,510	\$3,474,923	\$3,435,910
Police Department	\$1,715,916	\$1,843,332	\$1,856,977
Fire Department	\$1,242,173	\$1,348,838	\$1,232,959
Office of Building Inspector	\$178,912	\$192,073	\$83,642
Parks Department	\$750,535	\$935,368	\$876,289
Hwy and Street Department	\$848,327	\$932,409	\$630,153
Library	\$30,375	\$31,620	\$32,210
Education	0	\$379,165	\$379,165
Debt service	\$961,717	\$1,436,978	\$1,510,493
Operation for Capital Fund	\$0	\$411,941	\$25,000
Total Appropriations	\$8,722,465	\$10,986,647	\$10,062,798
Surplus/(Deficit)	\$962,997	(\$443,194)	\$0
Beginning Fund Balance	\$3,879,464	\$4,842,461	\$4,399,267
Ending Fund Balance	\$4,842,461	\$4,399,267	\$4,399,267

<u>State Street Aid Fund</u>	<u>2015-2016</u> <u>Actual</u>	<u>2016-2017</u> <u>Estimated</u>	<u>2017-2018</u> <u>Proposed</u>
Other Materials	\$223,731	\$249,933	\$260,000
Total Appropriations	\$223,731	\$249,933	\$260,000
Surplus/(Deficit)	13,885	\$0	\$15
Ending Fund Balance	\$51,377	\$51,377	\$51,392

<u>Sanitation Fund</u>	<u>2015-2016 Actual</u>	<u>2016-2017 Estimated</u>	<u>2017-2018 Proposed</u>
Total Appropriations	\$324,054	\$365,710	\$353,500
Surplus/(Deficit)	\$50,807	\$37,425	\$0
Ending Fund Balance	\$31,264	\$68,689	\$68,689

DEA FUND	2015-2016 ACTUAL	2016-2017 Est	2017-2018 Proposed
Operations	\$0	\$0	\$51,500
Total Appropriations	\$0	\$0	\$51,500
Surplus/(Deficit)	\$	\$	(\$27,985)
Ending Fund Balance	\$52,214	\$58,361	\$30,376

<u>Downtown VIP Fund</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Total Appropriations	\$66,971	\$70,047	\$60,005
Surplus/(Deficit)	\$1	\$0	\$0
Ending Fund Balance	\$5,978	\$5978	\$5978

<u>State Drug Fund</u>	<u>2015-2016 Actual</u>	<u>2016-2017 Estimated</u>	<u>2017-2018 Proposed</u>
Operations	\$27,380	\$48,240	\$57,566
Total Appropriations	\$27,380	\$48,240	\$57,566
Surplus/(Deficit)	\$(12,636)	\$(13,257)	\$13,100
Ending Fund Balance	\$ 26,284	\$13,027	\$26,127

Community Development Grant

FY 2015-2016 Actual	\$0
FY 2016-2017 Estimated	\$300,000
FY 2017-2018 Proposed	\$21,243
Ending Fund Balance	\$1

Capital Project Budget

	2015-2016	2016-2017	2017-2018
	Actual	Estimated	Proposed
Operations	\$2,004,186	\$11,776,837	\$6,933,951
Total Appropriations	\$2,004,186	\$11,776,837	\$6,933,951
Surplus/(Deficit)	(\$394,274)	(\$605,432)	\$0

STORMWATER FUND	2015-2016	2016-2017	2017-2018
	Actual	Estimated	Proposed
Operations	\$0	\$0	\$531,291.00
Total Appropriations	\$0	\$0	\$531,291.00
Surplus/(Deficit)			\$709.00

SECTION 3: At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	\$4,399,268
State Street Aid Fund	\$51,377
Capital Projects	\$249,710
Solid Waste Fund	\$68,689
Downtown VIP Fund	\$5,978
DEA Fund	\$ 58,361
State Drug Fund	\$13,027
Community Development	\$1.00
Storm Water Utilities	\$0

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

<u>Bonded or Other Indebtedness</u>	<u>Debt Principal</u>	<u>Interest Requirements</u>	<u>Debt Authorized & Unissued</u>	<u>Principal Outstanding at June 30,18</u>
<u>Bonds</u>	<u>\$16,876,685</u>	<u>\$3,799,695.66</u>	<u>\$800,000.00</u>	<u>\$15,593,775</u>
<u>Other Indebtedness</u>	<u>\$255,000</u>	<u>\$16,550.50</u>	<u>\$000</u>	<u>\$194,000.00</u>

SECTION 5: During the coming fiscal year the governing body has planned capital projects

<u>Proposed Capital Projects</u>	<u>Proposed Amount Financed by Appropriations</u>	<u>Propose Amount Financed by Debt</u>
\$6,933,951.00	\$6,162,331.00	\$868,621.00

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by two-thirds vote of at least a quorum of the governing body in accord with section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$1,000.00 by the Recorder, subject to such limitations and procedures as set in the Budget Policy adopted by the Board of Councilmen on December 19, 1954 by Section 6-56-209 the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations for no longer than 60 days after the end of the fiscal year. Approval of the Director of the Office of State and Local Finance in the Comptroller of the Treasury for a continuation budget will requested if any indebtedness is outstanding.

SECTION 10: There is hereby levied a property tax of \$0.9955 per \$100 of assessed value on all real and personal property.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: This ordinance shall take effect July 1, 2017, the public welfare requiring it.

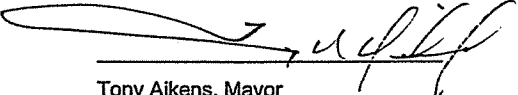
First Reading: May 8, 2017

Public Hearing: June 5, 2017

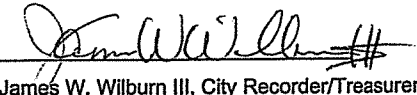
Second Reading: June 5, 2017

Public Hearing: June 26, 2017

Third Reading: June 26, 2017



Tony Aikens, Mayor



James W. Wilburn III, City Recorder/Treasurer