

Ordinance 2018-06-25-2193-A

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE GENERAL FUND,
STATE STREET AID, DOWNTOWN VIP, SANITATION FUND, STORMWATER UTILITY FUND,
CAPITAL PROJECT I, LENOIR CITY DEA FUND AND LENOIR CITY STATE DRUG FUND

WHEREAS, Tennessee Code Annotated Title 9 chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Councilmen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND COUNCILMEN OF THE CITY OF LENOIR CITY, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2019:

	<u>2016-2017</u> <u>Actual</u>	<u>2017-2018</u> <u>Estimated</u>	<u>2018-2019</u> <u>Proposed</u>
Local Taxes	\$4,802,541	\$ 5,122,778	\$5,031,778
Licenses and Permits	\$245,761	\$109,783	\$88,100
Intergovernmental	\$940,661	\$895,698	\$1,048,300
Charges for Services	\$334,937	\$445,456	\$556,326
Fines and Forfeitures	\$310,234	\$300,000	\$300,020
Miscellaneous	\$785,721	\$459,360	\$438,480
Other Financing Sources	\$2,216,036	\$3,498,634	\$3,871,057
Total Revenues	\$9,635,891	\$10,831,709	\$11,334,061
Revenues Funds Availa	\$4,842,461	\$4,271,751	\$3,761,507

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
<u>State Street Aid Fund</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
State Gas and Motor Fuel Tax	\$239,197	\$305,269	\$300,000
Miscellaneous	\$4,991	\$260	\$250
Total Revenues	\$244,188	\$305,529	\$300,250
Beginning Fund Balance	\$51,377	\$55,385	\$60,914
Ending Fund Balance	\$55,385	\$60,914	(\$9,750)
Total Available Funds	55,385	\$60,914	\$51,164

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
<u>Sanitation Fund</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
Chargers for Services	\$379,697	\$368,733	\$353,500
Total Revenues	\$379,697	\$368,733	\$353,500
Surplus/(Deficit)	(\$49,717)	\$26,462	\$0
Total of other financing sources	\$(49,717)		
Beginning Fund Balance	\$31264	\$31,730	\$58,192
Ending Fund Balance	\$31,730	\$58,192	\$58,192

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
<u>DEA Fund</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
Drug Funds	\$6,186	\$39,197	\$23,700
Total Revenues	\$6,186	\$39,197	\$23,700
Surplus/(Deficit)	\$6,186	\$21,877	(\$29,300)
Ending Fund Balance	\$58,000	\$84,297	\$54,997

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
<u>State Drug Fund</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
Drug Funds	\$20,218	\$26,084	\$45,000
Miscellaneous	\$9,018	\$100	\$13,100
Total Revenues	\$29,236	\$26,184	\$58,100
Beginning Fund Balance	\$26,284	\$15,562	\$5,684
Ending Fund Balance	\$15,562	\$5,684	\$6,218

Downtown VIP Fund	<u>2016-2017</u> <u>Actual</u>	<u>2017-2018</u> <u>Estimated</u>	<u>2018-2019</u> <u>Proposed</u>
Miscellaneous	\$32	\$118	\$118
Other Financing Sources	\$33,759	\$60,000	\$60,000
Total Revenues	\$33,791	\$60,118	\$60,118
Beginning Fund Balance	\$5,978	\$6,010	\$16,128
Ending Fund Balance	\$6,010	\$16,128	\$16,128

Community Development	<u>2016-2017</u> <u>Actual</u>	<u>2017-2018</u> <u>Estimated</u>	<u>2018-2019</u> <u>Proposed</u>
Community Development Grant	\$295,483	\$0	\$0
Total Revenues	\$295,483	\$0	\$0
Beginning Fund Balance	\$1	\$1	\$4.58
Ending Fund Balance	\$1	\$4.58	\$4.58

Capital Project Budget	<u>2016-2017</u> <u>Actual</u>	<u>2017-2018</u> <u>Estimated</u>	<u>2018-2019</u> <u>Proposed</u>
State & Federal Grant	\$2,088,391	\$2,909,768	\$3,857,010
Contributions & Gifts	\$97,500	\$0	\$0
Miscellaneous	\$8,552	\$59,712	\$3,000
Loan Proceeds	\$0	\$588,249	\$116,370
Other Financing Sources	\$0	\$0	\$147,120
Total Revenues	\$2,194,443	\$3,557,729	\$4,123,500
Beginning Fund Balance	\$90,257	\$767,103	\$865,423
Ending Fund Balance	\$767,103	\$865,423	\$865,423

STORMWATER FUND	2016-2017	2017-2018	2018-2019
	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>
CHARGERS FOR SERVICES	\$0	\$500,605	\$550,605
TOTAL REVENUES	\$0	\$500,605	\$550,605
SURPLUS/(DEFICIT)	\$0	\$184,050	\$81,133
ENDING FUND BALANCE	\$0	\$184,050	\$265,183

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

<u>General Fund</u>	<u>2016-2017</u> <u>Actual</u>	<u>2017-2018</u> <u>Estimated</u>	<u>2018-2019</u> <u>Proposed</u>
Government Administrative	\$3,339,396	\$3,956,152	\$3,976,994
Police Department	\$1,799,368	\$2,203,812	\$2,082,064
Fire Department	\$1,317,530	\$1,342,691	\$1,510,835
Office of Building Inspector	\$163,189	\$123,223	\$125,882
Parks & Recreation Department	\$981,224	\$1,151,459	\$1,173,351
Hwy and Street Department	\$865,405	\$749,107	\$1,059,857
Library	\$30,173	\$28,952	\$32,210
Education	\$0	\$361,165	\$359,165
Debt service	\$1,202,759	\$1,422,705	\$1,524,949
Total Appropriations	\$9,699,044	\$11,339,265	\$11,845,305
Surplus/(Deficit)	\$(63,153)	(507,557)	\$(511,244)
Beginning Fund Balance	\$4,842,461	\$4,779,308	\$4,271,751
Ending Fund Balance	\$4,779,308	\$4,271,751	\$3,761,507

<u>State Street Aid Fund</u>	<u>2016-2017</u> <u>Actual</u>	<u>2017-2018</u> <u>Estimated</u>	<u>2018-2019</u> <u>Proposed</u>
Other Materials	\$240,180	\$300,000	\$310,000
Total Appropriations	\$240,180	\$300,000	\$310,000
Surplus/(Deficit)	4,008	\$5,529	(\$9,750)
Ending Fund Balance	\$55,385	\$60,914	\$51,164

<u>Sanitation Fund</u>	<u>2016-2017 Actual</u>	<u>2017-2018 Estimated</u>	<u>2018-2019 Proposed</u>
Total Appropriations	\$329,514	\$342,271	\$353,500
Surplus/(Deficit)	\$466	\$26,462	\$0
Ending Fund Balance	\$31,730	\$58,192	\$58,192

DEA FUND

2016-2017 ACTUAL 2017-2018 Est 2018-2019 Proposed

Operations	\$0	\$12,900	\$53,000
Total Appropriations	\$0	\$12,900	\$53,000
Surplus/(Deficit)	\$	(\$29,300)	(\$29,300)
Ending Fund Balance	\$58,000	\$84,297	\$54,997

Downtown VIP Fund2016-2017 2017-2018 2018-2019

Total Appropriations	\$33,759	\$50,000	\$60,118
Surplus/(Deficit)	\$32	\$10,118	\$0
Ending Fund Balance	\$6,010	\$16,128	\$16,128

State Drug Fund 2016-2017 Actual 2017-2018 Estimated 2018-2019 Proposed

Operations	\$39,958	\$36,062	\$57,566
Total Appropriations	\$39,958	\$36,062	\$57,566
Surplus/(Deficit)	\$(10,722)	\$(9,878)	\$534
Ending Fund Balance	\$ 15,562	\$5,684	\$6,218

Community Development Grant

FY 2016-2017 Actual	\$295,483
FY 2017-2018 Estimated	\$0
FY 2018-2019 Proposed	\$0
Ending Fund Balance	\$4.58

Capital Project Budget

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed
Operations	\$1,517,597	\$3,459,409	\$4,123,500
Total Appropriations	\$1,517,597	\$3,459,409	\$4,123,500
Surplus/(Deficit)	\$676,846	\$98,320	\$0

STORMWATER FUND	2016-2017	2017-2018	2018-2019
	Actual	Estimated	Proposed
Operations	\$0	\$316,555	\$469,472
Total Appropriations	\$0	\$316,555	\$469,472
Surplus/(Deficit)		\$184,050	\$81,133

SECTION 3: At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	\$4,271,751
State Street Aid Fund	\$60,914
Capital Projects	\$660,765
Solid Waste Fund	\$58,192
Downtown VIP Fund	\$16,128
DEA Fund	\$80,277
State Drug Fund	\$5,684
Community Development	\$4.58
Storm Water Utilities	\$184,050

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

<u>Bonded or Other Indebtedness</u>	<u>Debt Principal</u>	<u>Interest Requirements</u>	<u>Debt Authorized & Unissued</u>	<u>Principal Outstanding at June 30,2019</u>
<u>Bonds</u>	<u>\$15,248,210</u>	<u>\$7,418,771</u>	<u>\$500,000.00</u>	<u>\$14,233,974</u>
<u>Other Indebtedness</u>	<u>\$224,000</u>	<u>\$11,423</u>	<u>\$000</u>	<u>\$162,000</u>

SECTION 5: During the coming fiscal year the governing body has planned capital projects

<u>Proposed Capital Projects</u>	<u>Proposed Amount Financed by Appropriations</u>	<u>Propose Amount Financed by Debt</u>
\$4,123,500.00	\$4,007,130.00	\$116,370.00

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by two-thirds vote of at least a quorum of the governing body in accord with section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$1,000.00 by the Recorder, subject to such limitations and procedures as set in the Budget Policy adopted by the Board of Councilmen on December 19, 1954 by Section 6-56-209 the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations for no longer than 60 days after the end of the fiscal year. Approval of the Director of the Office of State and Local Finance in the Comptroller of the Treasury for a continuation budget will requested if any indebtedness is outstanding.

SECTION 10: There is hereby levied a property tax of \$0.9955 per \$100 of assessed value on all real and personal property.

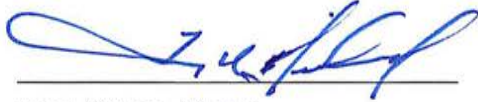
SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: This ordinance shall take effect July 1, 2018, the public welfare requiring it.

First Reading: June 11, 2018

Public Hearing: June 25, 2018

Second Reading: June 25, 2018

A handwritten signature in blue ink, appearing to read 'Tony Aikens', written over a horizontal line.

Tony Aikens, Mayor

A handwritten signature in blue ink, appearing to read 'James W. Wilburn III', written over a horizontal line.

James W. Wilburn III, City Recorder/Treasurer